

### SPEER Energy Efficiency Breakfast and Learn Welcome!



#### Texas Efficiency Goals

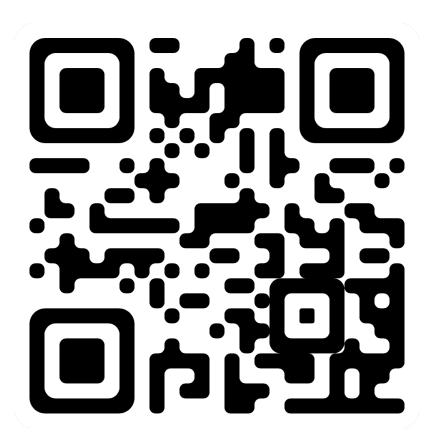
- Current Goals: 30% of demand growth or 4/10<sup>th</sup> of 1% of peak demand
- In 2021 IOU's saw savings of 775 GWh and demand reductions of 571 MW
  - Far surpassing adjusted demand goal of 223 MW demand reduction
- Texas energy savings is roughly .2% of sales, lowest achieved savings of states with an EERS goal
- Energy Efficiency Cost-Benefit Ratio for 2021: 3.8
- Since 2007 Texas has <u>saved more than</u>
   3900 MW in peak demand
  - Equivalent to 1.8 Million homes

# Opportunities for Energy Efficiency

- 2/3rds of Texas homes are at least 20 years old costing millions of Texas living in inefficient homes
  - Buildings account for 40% of states total energy use and 70% of its electric use
  - Increasing resiliency in building codes to withstand and protect against natural disasters will save lives
- Median to low-income energy burden as much as <u>three times higher</u> than those considered non-low-income
- Energy sector job growth outpaced average job growth year over year in 2021, <u>Texas added over 11% of the</u> <u>nations new energy efficiency jobs</u> last year
- Federal funding opportunities for increased energy efficiency

# Opportunities for Energy Efficiency

- Improving current energy efficiency goals is imperative for the state. Goals have been exceeded with little change in program funding over the last 10 years
  - Incremental increases, revising program definitions, and multi-year planning could yield significant results
- Increased residential EE and DR retrofix measures could serve 9 million Texans and offset 7,650 MW of summer peak and 11,4000 MW of winter peak
- Demand response incentive programs for residential customers would incorporate more Texans into the process
- Congestion issues plague the state grid.
   Delaying economic transmission projects creates reliability issues



## Thank you for joining us!

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